

CCTPTA

Notes to Accompany Financials

As of 10/14/2024

1. Fall registration fees are much lower than budgeted due to the executive board decision to provide conferences at no cost to members for 2024.
2. Vendor registrations and sponsorships are higher than budgeted – great news.
3. Summer registration fees are lower than budgeted, also due to executive board decision to provide conferences at no cost to members.
4. Interest income is higher than budgeted due to high / good interest rates available from our LGIPS.
5. Fall conference expenses are low as we have not yet paid all associated expenses.
6. Lobbyist fees need to be paid for September and October (approx.. \$4000.00) so the actual expense to date is closer to \$20,000.00.
7. Service fees are due to accepting credit cards for payment and the association absorbing the processing fees.
8. Technical support is for Sheila to manage the website at \$250.00 per month, which was not in the original budget.
9. Bank and LGIP funds are healthy; Firstbank has \$75,546.00, Csafe has \$85,525.00 and Colotruss has \$91,657.00.

CCTPTA
Balance Sheet
As of October 14, 2024

	<u>Oct 14, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank & Money Market Accounts	
Colotrust Money Market Fund	91,657.03
CSafe Moneymarket Fund	85,534.66
Firstbank Checking Account	75,546.53
Total Bank & Money Market Accounts	<u>252,738.22</u>
Total Checking/Savings	<u>252,738.22</u>
Total Current Assets	<u>252,738.22</u>
TOTAL ASSETS	<u><u>252,738.22</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	271,677.25
Unrestricted Net Assets	-59,753.85
Net Income	40,814.82
Total Equity	<u>252,738.22</u>
TOTAL LIABILITIES & EQUITY	<u><u>252,738.22</u></u>

CCTPTA
Profit & Loss Budget vs. Actual
January 1 through October 14, 2024

	Jan 1 - Oct 14, 24	Budget	\$ Over Budget	% of Budget
Income				
Dues				
Association Dues	43,250.00	42,325.00	925.00	102.2%
Treasurer Dues	0.00	0.00	0.00	0.0%
Dues - Other	0.00	0.00	0.00	0.0%
Total Dues	43,250.00	42,325.00	925.00	102.2%
Meeting - Fall				
Miscellaneous Income	0.00	0.00	0.00	0.0%
PT Reimbursement	0.00	0.00	0.00	0.0%
Registrations - Fall	1,950.00	16,000.00	-14,050.00	12.2%
Vendor Registrations	11,860.00	8,000.00	3,860.00	148.3%
Vendor Sponsorships	7,300.00	0.00	7,300.00	100.0%
Meeting - Fall - Other	0.00	0.00	0.00	0.0%
Total Meeting - Fall	21,110.00	24,000.00	-2,890.00	88.0%
Meeting - Summer				
Miscellaneous Income	0.00	0.00	0.00	0.0%
PT Reimbursement	0.00	0.00	0.00	0.0%
Registration Fees	4,065.00	16,000.00	-11,935.00	25.4%
Vendor Registrations	20,165.00	8,000.00	12,165.00	252.1%
Vendor Sponsorships	9,015.00	0.00	9,015.00	100.0%
Meeting - Summer - Other	0.00	0.00	0.00	0.0%
Total Meeting - Summer	33,245.00	24,000.00	9,245.00	138.5%
Other Revenue				
Certifications	10.00	150.00	-140.00	6.7%
Interest Income	7,419.26	3,875.16	3,544.10	191.5%
Manufactured Home Permits	0.00	100.00	-100.00	0.0%
Quadrennial Income	0.00	0.00	0.00	0.0%
Other Revenue - Other	0.00	0.00	0.00	0.0%
Total Other Revenue	7,429.26	4,125.16	3,304.10	180.1%
Total Income	105,034.26	94,450.16	10,584.10	111.2%
Expense				
Conference Expenses	0.00	0.00	0.00	0.0%

CCTPTA
Profit & Loss Budget vs. Actual
January 1 through October 14, 2024

	Jan 1 - Oct 14, 24	Budget	\$ Over Budget	% of Budget
Fall Conference Expenses				
Education	4,485.41	5,000.00	-514.59	89.7%
Facility	0.00	10,000.00	-10,000.00	0.0%
Meals	-205.00	15,000.00	-15,205.00	-1.4%
Miscellaneous	2,116.07	1,200.00	916.07	176.3%
PT Participation	0.00	0.00	0.00	0.0%
Fall Conference Expenses - Other	2,380.00	0.00	2,380.00	100.0%
Total Fall Conference Expenses	8,776.48	31,200.00	-22,423.52	28.1%
Operating Expenses				
Accounting	3,200.00	2,500.00	700.00	128.0%
Continuing Education	0.00	1,000.00	-1,000.00	0.0%
District Meetings	0.00	800.00	-800.00	0.0%
Event Coordinator	10,000.00	10,000.00	0.00	100.0%
Gifts	380.18	500.00	-119.82	76.0%
Legal Fees	0.00	1,000.00	-1,000.00	0.0%
Legislative Committee	0.00	400.00	-400.00	0.0%
Licenses	0.00	0.00	0.00	0.0%
Lobbyist	14,583.38	25,000.00	-10,416.62	58.3%
Member Participation Assistance	0.00	0.00	0.00	0.0%
Operating Expenses	10.00	100.00	-90.00	10.0%
Photographer	0.00	100.00	-100.00	0.0%
Quadrennial Expenses	17.90	0.00	17.90	100.0%
Service Fees	1,034.20	0.00	1,034.20	100.0%
Technical Support	1,000.00	400.00	600.00	250.0%
Operating Expenses - Other	96.31	0.00	96.31	100.0%
Total Operating Expenses	30,321.97	41,800.00	-11,478.03	72.5%
Payroll Expenses	0.00	0.00	0.00	0.0%
Reconciliation Discrepancies	0.00	0.00	0.00	0.0%
Summer Conference Expenses				
Education	825.00	5,000.00	-4,175.00	16.5%
Facility	2,381.75	10,000.00	-7,618.25	23.8%
Meals	21,151.68	15,000.00	6,151.68	141.0%
Miscellaneous	762.56	1,200.00	-437.44	63.5%
Summer Conference Expenses - Other	0.00	0.00	0.00	0.0%
Total Summer Conference Expenses	25,120.99	31,200.00	-6,079.01	80.5%
Total Expense	64,219.44	104,200.00	-39,980.56	61.6%
Net Income	40,814.82	-9,749.84	50,564.66	-418.6%